

Pre-Authorized Payment Application Form (Property Taxes)

This agreement is for (check one): **Personal** **Business Use**

Option 1 – Twelve (12) monthly payments for current year (based on annual taxes).

Monthly Payments based on annual taxes starting (enter month): _____

Please choose one of the following: **5th** day of each month **15th** day of each month

Option 2 – Payments on regular installment due dates (4 payments per year).

Option 3 – Payment amount to be chosen by you. Twelve (12) monthly payments of your choice.
(Penalty & monthly interest applied on outstanding balances).

Monthly Payments based on annual taxes starting (enter month): _____

Please choose one of the following: **5th** day of each month **15th** day of each month

Monthly Withdrawal: \$ _____ Effective Start Date: _____

NOTE: A “VOID” cheque or customer account information provided by a financial institution must be enclosed with this authorization.

Tax Roll Number: _____

Property Address: _____

Owner Name: _____

Mailing Address: _____

Phone (home): _____ Phone (other): _____

*I (we), the undersigned, hereby authorize the City of Elliot Lake and the financial institution identified in the attached to draw payments from the account attached payable to the City of Elliot Lake for payment of property taxes and amounts added to the tax roll and agree to the **Terms & Conditions**.*

Signature: _____ Date: _____

Signature: _____ Date: _____

If more than one signature is required on your bank account, all account holders are required to sign this authorization form.

For Office Use Only

Start Date:

Withdrawal Amount:

Pre-Authorized Tax Payment Plans

How the program works:

Complete the *Pre-Authorized Payment Application* form. Forms can be obtained at City Hall or from our website, elliottlake.ca. Attach a "VOID" cheque or customer account information provided by a financial institution to the completed application and submit them to the City of Elliot Lake's Tax Department at least seven (7) business days prior to the start date.

You may mail the completed forms to 45 Hillside Drive North, Elliot Lake, ON, P5A 1X5, email to elwaterandtax@elliottlake.ca, fax to 705-461-7244, or submit them in person at City Hall.

For your convenience, we have three Pre-Authorized Payment Plans to choose from.

Option 1 – Equal Monthly Payments for Current Year

This option offers tax payers to pay annual taxes in 12 monthly withdrawals based on calculations performed by the City of Elliot Lake. Tax payers will receive a notice twice a year to let them know the amount to be withdrawn from their bank account each month: one letter in December advising what the payments will be starting January based on the previous year's taxes and one in August advising what the payments will be starting in September based on the current year's taxes. Taxes must be up to date prior to seven business days before the first withdrawal date. Any debit or credit balances on their tax accounts may alter the amount of their future withdrawals. Tax payers may choose to have their payments withdrawn from their bank account on the 5th or the 15th of each month.

Option 2 – Payments on Regular Due Date

This option offers tax payers to pay 4 tax payments per year based on the interim and final tax installments. These payments will be withdrawn from their bank account on each tax installment due date. Taxes must be up to date prior to seven business days before the first withdrawal date. Any debit or credits on their tax accounts may alter the amount of their future withdrawals.

Option 3 – Payment Amount to be chosen by you

This option offers tax payers to choose the amount to be withdrawn in 12 monthly payments. On this plan, the tax accounts will be charged penalty at the rate of 1.25% on the day following the installment due date, and will be charged interest at the rate of 1.25% on the first day of each month on any outstanding property taxes for as long as the installment remains unpaid. If at any time the tax payer wishes to change the amount withdrawn from their bank account, they must submit a new *Pre-Authorized Payment Application* form at least seven business days prior to the next withdrawal date. Tax payers may choose to have their payments withdrawn from their bank account on the 5th or the 15th of each month.

Terms & Conditions: If you sell your property and purchase another, your Pre-Authorized Payment Plan is not transferable. The Pre-Authorized Payment Plan must be cancelled by written request for the property you are selling and a new *Pre-Authorized Payment Application* form must be filled out and submitted along with a "VOID" cheque to start payment for the property you are purchasing.

Any changes, including bank information or cancellation requests must be submitted at least 7 business days prior to the next withdrawal date. Notification must be completed by using the City's prescribed form. Failure to do so may result in charges if returned by a financial institution.

Per the City of Elliot Lake's User Fee By-law, there will be an administration fee charged for all payments returned by a financial institution. These fees will be included in your Pre-Authorized Payment plan. Calculations will be done by the City of Elliot Lake. If the payment withdrawal amount has changed, the City will send notification at least ten (10) calendar days before the next scheduled withdrawal.

The City of Elliot Lake does not attempt to withdraw the payment a second time on returned items. Tax accounts with two (2) returned items within a twelve (12) month period will automatically be removed from the Pre-Authorized Payment Plan and the customer will be responsible to pay their property taxes on their own. Where applicable, interest of 1.25% per month will be charged. These tax accounts must be up to date before a new application is processed.