

THE CORPORATION OF THE CITY OF ELLIOT LAKE

***B*Y-LAW NO. 20-38**

Being a by-Law to adopt the Capital Budget for Tax Supported Purposes for the Year 2020 for The Corporation of the City of Elliot Lake.

The Council of The Corporation of the City of Elliot Lake **ENACTS AS FOLLOWS:**

WHEREAS, The Corporation of the City of Elliot Lake (hereinafter referred to as "The City") shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the City of Elliot Lake pursuant to Section 290 of the Municipal Act, S.O. 2001, c. 25, as amended;

AND WHEREAS Council has considered the sums required during the year for City purposes and is prepared to pass a capital budget for the year 2020;

AND WHEREAS it is now necessary to adopt the estimates for capital expenditures for the City of Elliot Lake.

NOW THEREFORE, the Council of The Corporation of the City of Elliot Lake Enacts as follows:

1. **THAT** the capital projects estimates for expenditures and revenues for tax purposes are hereby adopted as set out in the attached Schedule "A", to be known as the 2020 Tax Supported Capital Budget.
2. **THAT** Schedules "A" form and become part of this by-law.
3. **THAT** this by-law shall come into force and effect upon receiving the final passing thereof.

PASSED this 22nd day of June, 2020.

MAYOR

CITY CLERK