

THE CORPORATION OF THE CITY OF ELLIOT LAKE

***B*Y-LAW NO. 21-02**

Being a by-Law to adopt the Budget (Estimates of Revenues and Expenditures) for Tax Supported Purposes for the Year 2021 for The Corporation of the City of Elliot Lake.

The Council of The Corporation of the City of Elliot Lake **ENACTS AS FOLLOWS:**

WHEREAS, The Corporation of the City of Elliot Lake (hereinafter referred to as "The City") shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the City of Elliot Lake pursuant to Section 290 of the Municipal Act, S.O. 2001, c. 25, as amended;

AND WHEREAS Council has considered the sums required during the year for City purposes and is prepared to pass a budget for the year 2021;

AND WHEREAS it is now necessary to adopt the estimates of revenues and expenditures for the City of Elliot Lake.

NOW THEREFORE, the Council of The Corporation of the City of Elliot Lake Enacts as follows:

1. **THAT** the current estimates of operating revenues and expenditures for tax purposes for the City are hereby adopted as set out in the attached Schedule "A", to be known as the 2021 Tax Supported Operating Budget.
2. **THAT** the capital projects estimates for expenditures and revenues for tax purposes are hereby adopted as set out in the attached Schedule "B", to be known as the 2021 Tax Supported Capital Budget.
3. **THAT** Schedules "A" and "B" form and become part of this by-law.

4. **THAT** this by-law shall come into force and effect upon receiving the final passing thereof.

PASSED this 25th day of January, 2021.

MAYOR

CITY CLERK